

SALEM ERODE INVESTMENTS LTD.

Reg. Office: Door No. 61/A8 (38/A8), VJP Parijatham Apartments, 1st Avenue, Ashok Nagar, Chennai, Tamil Nadu- 600083

Corp. Office: V.K.K Building, Main Road, Irinjalakuda, Thrissur, Kerala - 680121

CIN NO. L31200TN1931PLC145816

Date: 12.08.2022

To,
BSE Limited
Listing Compliance Monitoring Cell,
24th floor, P.J Towers,
Dalal Street, Mumbai – 400001
Scrip Code – 540181

Sub: Intimation pursuant to regulation 30 and 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sir,

This is to inform that the Company in its Board Meeting held on 12th day of August, 2022 has considered and approved the re-classification requests received from Ms. Padma Kanoria, Promoter of the Company and also from Ms. Kusum Kanoria and Tara Investments Limited, Part of Promoter Group of the Company. In this connection, attaching herewith certified true copy of the resolution passed at the Board Meeting for your dissemination and record.

Thanking you,

Yours faithfully,

For **Salem Erode Investments Limited**

Manisha N. Menon
Company Secretary & Compliance Officer
(Mem. No. A33083)



+91 0480 2828071



salemerodeinvestmentsltd@gmail.com
cs@salemerode.com



A SUBSIDIARY COMPANY
OF ICL FINCORP LTD

www.salemerode.com

CIN NO. L31200TN1931PLC145816

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF SALEM ERODE INVESTMENTS LIMITED ("THE COMPANY") HELD ON FRIDAY, THE 12TH DAY OF AUGUST, 2022 AT THE CORPORATE OFFICE OF THE COMPANY AT V.K.K BUILDING, IRINJALAKUDA, THRISSUR, KERALA - 680121

"RESOLVED THAT superseding all the earlier resolutions passed in this regard, if any, and pursuant to regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and other applicable laws and subject to the necessary approvals, permission and/or consent from the Stock Exchanges where the Company is listed and any other appropriate Statutory Authorities as may be required and subject to the consent of the members of the Company, if required, consent of the Board of Directors of the Company be and is hereby accorded to re-classify the status of Ms. Padma Kanoria ("Outgoing Individual Promoter"), Ms. Kusum Kanoria ("Outgoing Individual forming part of Promoter-Group") and Tara Investments Limited ("Outgoing Body-Corporate forming part of Promoter-Group") from "Promoter & Promoter Group Category" to "Public Category" of the Company;

RESOLVED FURTHER THAT the status of the following persons/entities forming part of the "Promoter & Promoter Group" of the Company and from whom the Company has received the request for re-classification be and hereby reclassified from "Promoters & Promoter Group Category" to "Public Category" of the Company;

Sl. No.	Name of the outgoing Promoter & Promoter group individual and entities
1.	Ms. Padma Kanoria
2.	Ms. Kusum Kanoria
3.	Tara Investments Limited



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RESOLVED FURTHER THAT the above “outgoing promoter & promoter group individual and entities” and the persons acting in concert with them shall not hold more than ten percent of the total voting rights in the Company and shall not have any special right through formal or informal arrangements or through shareholders agreements and shall not directly or indirectly exercise control over the affairs of the Company and shall not represent on the Board of Directors of the Company and shall not act as a Key Managerial Person of the Company and shall not be a wilful defaulter as per Reserve Bank of India Guidelines and shall not be a fugitive economic offender and there shall be no action pending against them;

RESOLVED FURTHER THAT on approval of the Stock Exchange(s) for the said re-classifications, the Company shall effect such re-classification in the statement of shareholding pattern of the Company from immediate succeeding quarter under regulations 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in compliance with the Securities and Exchange Board of India (substantial Acquisitions of shares and Takeovers) Regulations, 2015 and other applicable laws;

RESOLVED FURTHER THAT Mr. K.G. Anilkumar, Managing Director (DIN : 00766739), Ms. Umadevi Anilkumar, Director (DIN: 06434467) and Manisha N. Menon (Membership No. A33083), Company Secretary and Compliance Officer of the Company, be and are hereby, jointly and severally, authorized to submit the application for re-classification to the Stock Exchanges, where the securities of the Company are listed or any other regulatory body, as may be required, and to take such steps expedient or desirable to give effect to this resolution and to do all such acts, deeds, matters and things as may be necessary or expedient and to settle any questions, difficulties or doubts that may arise in this regard without requiring to secure any further consent or approval of the members of the Company or Board.”

//Certified True Copy//

For **Salem Erode Investments Limited**



Manisha N. Menon
Company Secretary & Compliance Officer
Membership No. A33083

